



Poudre Wilderness Volunteers Treasurer's Report September 15, 2022

Donations

Unrestricted donations through August 31, 2022, have increased \$11,123 over the unrestricted donations through August 31, 2021. The primary reason for the increase is the \$10,000 anonymous donation received in February. Without the \$10,000 anonymous donation, unrestricted donations are in line with donations in 2017-2021. The Amazon Smile and Grocery Store Donor programs have seen slight decreases in 2022 when compared to 2021. Donation processing fees have decreased \$724 when compared to 2021.

No restricted donations have been received through August 31, 2022. During the January – August 2021 period the GoFundMe campaign for Trail Restoration occurred when donations of \$63,615 were received.

Expenses

Expenses during the period January through August 2022 have increased by \$11,811 over expenses during the same period in 2021. This increase is attributed to the increased PWV activities with the reduction of COVID restrictions and increases caused by inflation.

Expenses through August 31, 2022 are in line with the budget revised at the June 2022 BOD meeting. In addition, the January through August 2022 expenses are in line with January – August expenses in 2017-2021.

Cash Balances

During August operating checking, operating money market, fundraiser, and restricted accounts were opened at First National Bank of Omaha. During September, we plan to close the operating checking, operating money market and restricted accounts at Independent Financial. The fundraiser account at Independent Financial will be closed later this year when all of the donor directions have been changed to the FNBO account. Once all of the Independent Financial accounts have been closed, \$30,000 will be moved from the Money Market account to the Operating Reserve account which is held at LPL Financial. The transfer to the Operating Reserve will fulfill the motion creating the Operating Reserve which requires one year's operating expenses to be held in the Operating Reserve account.

The Unrestricted Cash balance on August 31, 2022, is \$87,261 which is \$10,834 above the balance on August 31, 2021.

The Restricted Cash balance on August 31, 2022, is \$65,225 of which \$64,312 is restricted to be used for Trail Restoration.

Endowment Accounts

The Endowment's market value as of the June 30, 2022 Community Foundation of Northern Colorado's statement was \$86,563. The Endowment account has decreased by \$12,221 during 2022 a 12.4% decrease.

The Community Foundation of Northern Colorado has announced that \$12,715 is available for distribution. During the 2023 budget process the committees have been asked to submit one-time expenses fulfilling PWVs mission that would be appropriate to use the Endowment Funds to support.

2023 Budget

The 2023 budget spreadsheet, justification document and expenses through July 31, 2022 were distributed to each committee chair in August. The 2023 budget spreadsheets and justifications will be due no later than November 1 to allow the 2023 budget to be presented at the November BOD meeting.



Poudre Wilderness Volunteers
Statement of Financial Position
January - August 2022

	<u>Aug 31, 22</u>	<u>Aug 31, 21</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · Unrestricted Cash		
1010 · Operating Ckg. Acct. 5171	7,909.22	11,282.70
1011 · Operating Ckg Acct - FNBO 2716	14,835.73	-
1020 · Operating Funds-M Mkt. 4839	49,167.09	65,133.92
1021 · Operating MM - FNBO 6777	15,002.29	-
1030 · Fundraiser Ckg. Acct. 0357	337.11	10.00
1031 · Fundraiser - FNBO 2758	10.00	-
Total 1000 · Unrestricted Cash	<u>87,261.44</u>	<u>76,426.62</u>
1100 · Restricted Cash FNBO 2732	10,000.00	-
1101 · Restricted Cash-IF 5198		
1110 · Trail Restoration -All Trails	64,312.12	63,410.68
1170 · Kids in Nature	858.55	1,618.88
1190 · Misc Restricted Funds	55.02	200.00
1101 · Restricted Cash-IF 5198 - Other	(10,000.00)	-
Total 1101 · Restricted Cash-IF 5198	<u>55,225.69</u>	<u>65,229.56</u>
Total Checking/Savings	<u>152,487.13</u>	<u>141,656.18</u>
Accounts Receivable		
1400 · Accounts Receivable		
1410 · Donations/Grants Receivable	310.00	709.02
1430 · Customer Receivables	-	190.26
Total 1400 · Accounts Receivable	<u>310.00</u>	<u>899.28</u>
Total Accounts Receivable	<u>310.00</u>	<u>899.28</u>
Other Current Assets		
1301 · *Undeposited Funds	145.00	37.50
1500 · Other Assets		
1501 · Public Trail Guides	75.00	1,936.88
1550 · Prepaid Assets	1,260.82	1,521.58
Total 1500 · Other Assets	<u>1,335.82</u>	<u>3,458.46</u>
1600 · Member Uniforms & Supplies		
1610 · PWV Shirts	694.00	495.00
1615 · Uniform Accessories	4,023.54	3,795.05
1630 · Field Items-Maps, FA Kits, Misc	1,052.98	1,460.51
Total 1600 · Member Uniforms & Supplies	<u>5,770.52</u>	<u>5,750.56</u>
1901 · Operating Reserve Funds		
1902 · Operating Reserve	28,136.49	30,441.89
Total 1901 · Operating Reserve Funds	<u>28,136.49</u>	<u>30,441.89</u>
Total Other Current Assets	<u>35,387.83</u>	<u>39,688.41</u>



Poudre Wilderness Volunteers
Statement of Financial Position
January - August 2022

	<u>Aug 31, 22</u>	<u>Aug 31, 21</u>
Total Current Assets	188,184.96	182,243.87
Fixed Assets		
1810 · Fixed Assets		
1811 · Office Crew Equipment		
1812 · Accum. Deprec.-Equipment	(2,525.91)	(2,525.91)
1811 · Office Crew Equipment - Other	2,525.91	2,525.91
Total 1811 · Office Crew Equipment	<u>-</u>	<u>-</u>
1813 · Computers & Printers		
1814 · Accum. Deprec.-Computers Equip.	(1,109.98)	(1,109.98)
1813 · Computers & Printers - Other	1,109.98	1,109.98
Total 1813 · Computers & Printers	<u>-</u>	<u>-</u>
1815 · GPS-Trimble & Accessories		
1816 · Accum. Deprec.-GPS Trimble	(2,297.68)	(2,297.68)
1815 · GPS-Trimble & Accessories - Other	2,297.68	2,297.68
Total 1815 · GPS-Trimble & Accessories	<u>-</u>	<u>-</u>
1817 · Photo/Video Equipment		
1818 · Accum. Deprec.-Photo/Video	(6,742.89)	(4,816.35)
1817 · Photo/Video Equipment - Other	9,632.71	9,632.71
Total 1817 · Photo/Video Equipment	<u>2,889.82</u>	<u>4,816.36</u>
Total 1810 · Fixed Assets	<u>2,889.82</u>	<u>4,816.36</u>
1820 · PWV Website/Domain		
1821 · PWV Domain-10 Yr.	700.00	700.00
1822 · Web Redesign	4,530.00	4,530.00
1825 · Web Domain & Redesign Amortiz.	(4,114.00)	(4,044.00)
Total 1820 · PWV Website/Domain	<u>1,116.00</u>	<u>1,186.00</u>
Total Fixed Assets	<u>4,005.82</u>	<u>6,002.36</u>
Other Assets		
1950 · Endowment (Perm. Restricted)		
1951 · Community Foundation-N Colo.	84,479.43	98,094.08
1952 · Endow. Savings - IF 5678	1,042.21	691.47
1953 · Endowment Savings - FNBO 6764	1,042.21	-
Total 1950 · Endowment (Perm. Restricted)	<u>86,563.85</u>	<u>98,785.55</u>
Total Other Assets	<u>86,563.85</u>	<u>98,785.55</u>
TOTAL ASSETS	<u><u>278,754.63</u></u>	<u><u>287,031.78</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Liabilities		



Poudre Wilderness Volunteers
Statement of Financial Position
January - August 2022

	<u>Aug 31, 22</u>	<u>Aug 31, 21</u>
2010 · Accounts Payable	138.28	389.59
Total 2000 · Liabilities	138.28	389.59
Total Accounts Payable	138.28	389.59
Total Current Liabilities	138.28	389.59
Total Liabilities	138.28	389.59
Equity		
3001 · Unrestricted Net Assets	157,768.72	139,329.98
3005 · Temp. Restricted Net Assets	61,539.18	2,208.06
3010 · Perm. Restricted Net Assets	85,521.64	82,176.42
Net Income	(26,213.19)	62,927.73
Total Equity	<u>278,616.35</u>	<u>286,642.19</u>
TOTAL LIABILITIES & EQUITY	<u>278,754.63</u>	<u>287,031.78</u>



**Poudre Wilderness Volunteers
Statement of Financial Activity
January - August 2022**

	<u>Jan - Aug 22</u>	<u>Jan - Aug 21</u>
Ordinary Income/Expense		
Income		
4000 · Unrestricted Income		
4100 · Total Donations		
4101 · Corporate & Nonprofit Donors	2,288.01	1,552.50
4102 · Individual Donations	12,891.77	3,056.64
4103 · Amazon Smile Donations	194.96	303.96
4104 · Grocery Store Donor Programs	1,846.43	1,908.19
4130 · Donation Processing Fees	(86.23)	(810.09)
Total 4100 · Total Donations	<u>17,134.94</u>	<u>6,011.20</u>
4160 · Interest Inc.-IF MM Acct.	48.25	64.19
4161 · Interest Inc - FNBO MM Acct	2.29	-
4165 · Invest. Inc.-Vangard /LPL		
4166 · Interest and Dividend Income	149.12	140.03
4167 · Market Value Changes	(2,643.85)	59.50
Total 4165 · Invest. Inc.-Vangard /LPL	<u>(2,494.73)</u>	<u>199.53</u>
4200 · Sales		
4201 · Public Field & Trail Guides	60.00	372.74
Total 4200 · Sales	<u>60.00</u>	<u>372.74</u>
Total 4000 · Unrestricted Income	<u>14,750.75</u>	<u>6,647.66</u>
4500 · Restricted Income		
4505 · Trail Restoration	-	63,615.44
4550 · KIN Income		
4551 · KIN Shirt Sales	-	75.00
Total 4550 · KIN Income	<u>-</u>	<u>75.00</u>
Total 4500 · Restricted Income	<u>-</u>	<u>63,690.44</u>
Total Income	<u>14,750.75</u>	<u>70,338.10</u>
Gross Profit	<u>14,750.75</u>	<u>70,338.10</u>
Expense		
6100 · Program Expense-Outreach		
6101 · PWV Website	282.25	269.99
6105 · Recruiting Activities	250.02	-
6106 · Public Outreach	228.45	668.25
6107 · Photo/Video	883.88	1,037.75
Total 6100 · Program Expense-Outreach	<u>1,644.60</u>	<u>1,975.99</u>
6200 · Program Expense Membership		
6210 · New Member Training		
6211 · Kick-Off Night	1,506.39	-
6212 · AGL Training	62.81	-
6210 · New Member Training - Other	187.28	-
Total 6210 · New Member Training	<u>1,756.48</u>	<u>-</u>
6220 · Spring Training		
6221 · Spring Training Expenses	3,588.14	405.41



**Poudre Wilderness Volunteers
Statement of Financial Activity
January - August 2022**

	Jan - Aug 22	Jan - Aug 21
Total 6220 · Spring Training	3,588.14	405.41
6230 · Member Materials & Training		
6235 · Leave No Trace	2,289.32	1,920.00
6236 · Mounted Patrol & Stock	118.95	256.08
6237 · Supplemental Training	5,093.19	157.79
Total 6230 · Member Materials & Training	7,501.46	2,333.87
6240 · Member Events & Relations		
6244 · Member Relations	308.66	285.24
6240 · Member Events & Relations - Other	9.99	-
Total 6240 · Member Events & Relations	318.65	285.24
6250 · Patrol Gear-Uniforms & Access.		
6251 · Shirts & Labor	2,597.19	1,720.38
6252 · Name Badges, Patches, Hats	1,022.95	2,864.45
6253 · Mbr.Reimburs.-Uniforms & Access	(1,460.94)	(2,600.50)
Total 6250 · Patrol Gear-Uniforms & Access.	2,159.20	1,984.33
6260 · Patrol Gear-Field Items		
6261 · Field Items-Maps, FA Kits, Misc	108.61	-
6262 · Mbr. Reimburs-Maps, FA Kits,Etc	48.60	(549.00)
Total 6260 · Patrol Gear-Field Items	157.21	(549.00)
6269 · PWV Mbr. Subsidies-SPOT/inReach	1,200.00	2,000.00
6280 · Storage Unit-Program Supplies	920.00	920.00
6290 · Program Exp-Processing Fees	141.44	87.79
Total 6200 · Program Expense Membership	17,742.58	7,467.64
6300 · Program Expense Education		
6302 · Kids in Nature	3,658.37	78.23
6304 · Trails for All	16.37	-
Total 6300 · Program Expense Education	3,674.74	78.23
7000 · Program Expense Trails		
7002 · Weed Crew	-	10.50
7005 · Trail Patrol	49.45	-
7100 · Restoration		
7102 · Materials & Supplies	-	161.30
7104 · Volunteer Provisions	427.33	1,515.17
7106 · Other Restoration Expenses	-	12.43
Total 7100 · Restoration	427.33	1,688.90
Total 7000 · Program Expense Trails	476.78	1,699.40
8000 · Fund Development		
8001 · .Fund Development Expense	312.00	1,185.44
8000 · Fund Development - Other	133.89	350.00
Total 8000 · Fund Development	445.89	1,535.44
9000 · Administration		
9001 · Insurance/Bonds	706.00	600.00
9002 · Memberships/Subscriptions	381.72	156.72



**Poudre Wilderness Volunteers
Statement of Financial Activity
January - August 2022**

	Jan - Aug 22	Jan - Aug 21
9003 · POB Rent/Postage/Shipping	402.31	201.00
9004 · Surveys& Evaluations	600.00	600.00
9014 · State Filing Fees	10.00	20.00
9015 · Miscellaneous Expenses	145.01	91.70
9019 · Bank Services Charge	8.00	-
Total 9000 · Administration	2,253.04	1,669.42
Total Expense	26,237.63	14,426.12
Net Ordinary Income	(11,486.88)	55,911.98
Other Income/Expense		
Other Income		
4810 · Endow. Fund -Int/Mkt. Chgs/Exp.		
4815 · CFNC-Interest Income	679.32	633.31
4816 · CFNC-Gain/Loss	524.00	677.81
4817 · CFNC-Unrealized Gains/Losses	(15,234.19)	6,404.17
4818 · CFNC-Administrative Charges	(695.70)	(700.06)
4820 · IB Endow. Savings-Int.	0.26	0.52
Total 4810 · Endow. Fund -Int/Mkt. Chgs/Exp.	(14,726.31)	7,015.75
Total Other Income	(14,726.31)	7,015.75
Net Other Income	(14,726.31)	7,015.75
	(26,213.19)	62,927.73



Poudre Wilderness Volunteers

Budget v. Actual

January - August 2022

	<u>Jan - Aug 22</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>2022 Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense					
Income					
4000 · Unrestricted Income					
4100 · Total Donations					
4101 · Corporate & Nonprofit Donors	2,288.01				
4102 · Individual Donations	12,891.77				
4103 · Amazon Smile Donations	194.96				
4104 · Grocery Store Donor Programs	1,846.43				
4130 · Donation Processing Fees	(86.23)				
Total 4100 · Total Donations	<u>17,134.94</u>				
4160 · Interest Inc.-IF MM Acct.	48.25				
4161 · Interest Inc - FNBO MM Acct	2.29				
4165 · Invest. Inc.-Vangard /LPL					
4166 · Interest and Dividend Income	149.12				
4167 · Market Value Changes	(2,643.85)				
Total 4165 · Invest. Inc.-Vangard /LPL	<u>(2,494.73)</u>				
4200 · Sales					
4201 · Public Field & Trail Guides	60.00				
Total 4200 · Sales	<u>60.00</u>				
Total 4000 · Unrestricted Income	<u>14,750.75</u>				
Total Income	<u>14,750.75</u>				
Gross Profit	<u>14,750.75</u>				
Expense					
6100 · Program Expense-Outreach					
6101 · PWV Website	282.25	453.36	62.3%	680	41.5%
6105 · Recruiting Activities	250.02	283.36	88.2%	425	58.8%
6106 · Public Outreach	228.45	333.36	68.5%	500	45.7%
6107 · Photo/Video	883.88	1,762.00	50.2%	2,743	32.2%
Total 6100 · Program Expense-Outreach	<u>1,644.60</u>	<u>2,832.08</u>	<u>58.1%</u>	<u>4,348</u>	<u>37.8%</u>
6200 · Program Expense Membership					
6210 · New Member Training					
6211 · Kick-Off Night	1,506.39	1,275.00	118.1%	1,275	118.1%
6212 · AGL Training	62.81	100.00	62.8%	100	62.8%
6210 · New Member Training - Other	187.28				
Total 6210 · New Member Training	<u>1,756.48</u>	<u>1,375.00</u>	<u>127.7%</u>	<u>1,375</u>	<u>127.7%</u>
6220 · Spring Training					
6221 · Spring Training Expenses	3,588.14	7,500.00	47.8%	7,500	47.8%



Poudre Wilderness Volunteers

Budget v. Actual

January - August 2022

	<u>Jan - Aug 22</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>2022 Budget</u>	<u>% of Budget</u>
6222 · Training Manuals	-	-	0.0%		
6223 · Registration Fees Collected				(2,250)	0.0%
Total 6220 · Spring Training	3,588.14	7,500.00	47.8%	5,250	68.3%
6230 · Member Materials & Training					
6235 · Leave No Trace	2,289.32	1,913.36	119.6%	2,870	79.8%
6236 · Mounted Patrol & Stock	118.95	760.00	15.7%	1,140	10.4%
6237 · Supplemental Training	5,093.19	4,875.02	104.5%	9,600	53.1%
6238 · Mentor Training	-	44.00	0.0%	44	0.0%
6239 · Recertification Training	-	-	0.0%		
Total 6230 · Member Materials & Training	7,501.46	7,592.38	98.8%	13,654	54.9%
6240 · Member Events & Relations					
6241 · Year End Event	-	-	0.0%	1,500	0.0%
6244 · Member Relations	308.66	233.36	132.3%	350	88.2%
6245 · Miscellaneous Items	-	-	0.0%		
6240 · Member Events & Relations - Other	9.99				
Total 6240 · Member Events & Relations	318.65	233.36	136.5%	1,850	17.2%
6250 · Patrol Gear-Uniforms & Access.					
6251 · Shirts & Labor	2,597.19	1,600.00	162.3%	2,400	108.2%
6252 · Name Badges, Patches, Hats	1,022.95	933.36	109.6%	1,400	73.1%
6253 · Mbr.Reimburs.-Uniforms & Access	(1,460.94)			(2,200)	
Total 6250 · Patrol Gear-Uniforms & Access.	2,159.20	2,533.36	85.2%	1,600	135.0%
6260 · Patrol Gear-Field Items					
6261 · Field Items-Maps, FA Kits, Misc	108.61	1,066.64	10.2%	1,600	6.8%
6262 · Mbr. Reimburs-Maps, FA Kits,Etc	48.60			(1,200)	-4.1%
Total 6260 · Patrol Gear-Field Items	157.21	1,066.64	14.7%	400	39.3%
6269 · PWV Mbr. Subsidies-SPOT/inReach	1,200.00	1,666.65	72.0%	3,000	40.0%
6280 · Storage Unit-Program Supplies	920.00	920.00	100.0%	1,380	66.7%
6290 · Program Exp-Processing Fees	141.44				
Total 6200 · Program Expense Membership	17,742.58	22,887.39	77.5%	28,509	62.2%
6300 · Program Expense Education					
6301 · Affiliation Gatherings	-	-	0.0%		
6302 · Kids in Nature	3,658.37	2,655.56	137.8%	4,200	87.1%
6303 · Adopt-A-Highway	-	100.00	0.0%	150	0.0%
6304 · Trails for All	16.37	333.35	4.9%	600	2.7%
Total 6300 · Program Expense Education	3,674.74	3,088.91	119.0%	4,950	74.2%
7000 · Program Expense Trails					
7001 · Trail Crew	-	533.36	0.0%	800	0.0%



Poudre Wilderness Volunteers

Budget v. Actual

January - August 2022

	<u>Jan - Aug 22</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>2022 Budget</u>	<u>% of Budget</u>
7002 · Weed Crew	-	-	0.0%		
7005 · Trail Patrol	49.45	350.00	14.1%	525	9.4%
7100 · Restoration					
7101 · Tools and Tool Repair	-	133.36	0.0%	200	0.0%
7102 · Materials & Supplies	-	1,400.00	0.0%	2,100	0.0%
7104 · Volunteer Provisions	427.33	533.36	80.1%	800	53.4%
7105 · Hired Work Crews	-	42,000.00	0.0%	56,000	0.0%
7106 · Other Restoration Expenses	-	-	0.0%		
7110 · Arrowhead Lodge Restoration	-	200.00	0.0%	300	0.0%
Total 7100 · Restoration	<u>427.33</u>	<u>44,266.72</u>	<u>1.0%</u>	<u>59,400</u>	<u>0.7%</u>
Total 7000 · Program Expense Trails	<u>476.78</u>	<u>45,150.08</u>	<u>1.1%</u>	<u>60,725</u>	<u>0.8%</u>
8000 · Fund Development					
8001 · Fund Development Expense	312.00	733.36	42.5%	1,100	28.4%
8000 · Fund Development - Other	133.89				
Total 8000 · Fund Development	<u>445.89</u>	<u>733.36</u>	<u>60.8%</u>	<u>1,100</u>	<u>40.5%</u>
9000 · Administration					
9001 · Insurance/Bonds	706.00	666.64	105.9%	1,000	70.6%
9002 · Memberships/Subscriptions	381.72	400.00	95.4%	600	63.6%
9003 · POB Rent/Postage/Shipping	402.31	208.36	193.1%	425	94.7%
9004 · Surveys& Evaluations	600.00	600.00	100.0%	900	66.7%
9005 · Office Crew	-	133.36	0.0%	200	0.0%
9012 · Newsletter	-	-	0.0%		
9014 · State Filing Fees	10.00	-	100.0%	28	35.7%
9015 · Miscellaneous Expenses	145.01	200.00	72.5%	300	48.3%
9019 · Bank Services Charge	8.00				
Total 9000 · Administration	<u>2,253.04</u>	<u>2,208.36</u>	<u>102.0%</u>	<u>3,453</u>	<u>65.2%</u>
Total Expense	<u>26,237.63</u>	<u>76,900.18</u>	<u>34.1%</u>	<u>103,085</u>	<u>25.5%</u>
Net Ordinary Income	(11,486.88)	(76,900.18)	14.9%		
Other Income/Expense					
Other Income					
4810 · Endow. Fund -Int/Mkt. Chgs/Exp.					
4815 · CFNC-Interest Income	679.32				
4816 · CFNC-Gain/Loss	524.00				
4817 · CFNC-Unrealized Gains/Losses	(15,234.19)				
4818 · CFNC-Administrative Charges	(695.70)				
4820 · IB Endow. Savings-Int.	0.26				
Total 4810 · Endow. Fund -Int/Mkt. Chgs/Exp.	<u>(14,726.31)</u>				



Poudre Wilderness Volunteers
Budget v. Actual
January - August 2022

Total Other Income
Net Other Income

<u>Jan - Aug 22</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>2022 Budget</u>	<u>% of Budget</u>
(14,726.31)				
(14,726.31)	-	100.0%		
(26,213.19)	(76,900.18)	34.1%		