

**MINUTES**  
**PWV BOARD OF DIRECTORS' MEETING**  
**October 18, 2012 – 6:30 p.m.**

**ATTENDANCE**

**Board Members present:** Scott Ackerman, Kathy Burgess, Don Creager, Sandy Erskine, Jerry Hanley, Bob Manuel, Meg Parmer, Karl Ritters, Jim Shaklee, Martha Shepard, Cathy Trout and Kevin Cannon (*USFS*).

**Board Members absent:** Archy Archuleta, Mike Corbin, Mike Shaddy.

**Advisory Board members present:** Fred Allen, Jacques Rieux, Margaret Shaklee., Garin VanDeMark.

**PWV members present:** Judy Christensen, David Fanning, Joan Kauth, Fred Sprague, Tom Tidd.

**AGENDA.** The agenda was accepted.

**MINUTES.** The September minutes were accepted as presented.

**REPORTS OF OFFICERS.**

A) **CHAIR KARL RITERS.** Karl expressed his appreciation to members and committees for their generous work during his tenure as Chair. He was pleased with the responsibility and leadership of so many members. He noted the generosity of **Joan Kauth, Fred Sprague and Scott Ackerman**, who came to the rescue at the last minute with computer assistance for the 2012 Year End Egent. He especially noted the generosity of **Margaret Shaklee** for her time and talent on, among other jobs she has undertaken to chair the Finance Committee, Office Crew, and Surveys & Questionnaires Committees. She was presented with a certificate and a gift of appreciation.

In recognition of **Karl's** work as Chair this past year, and many other efforts, he was presented with a certificate of appreciation, cookies/jar, and bottle of wine, which he was instructed to take from the stock given to PWV and stored at Karl's home.

B) **LIAISON KEVIN CANNON.** Kevin reported lots of things are going on now, and will continue in the future, because of the bark beetle. There are road closures and work being done on Crown Point, Long Draw Road, Laramie River Road, Lady Moon TH, the Rawahs, and other areas. PWV took out 1453 trees; there were thousands of volunteers; and no injuries to date.

**REPORTS OF COMMITTEES.**

A) **FINANCE COMMITTEE - BONDING.** Fred Allen explained the desire to have our officers bonded who handle our bank accounts and investments. The annual premium for \$50,000 coverage for 5 members would be \$257. Margaret Shaklee made the following **motion, which was seconded and passed:**

*Move that members who have signature authority on any PWV bank account, certificate of deposit or investment account be bonded.*

Another **motion was made, seconded and carried**, as follows:

*Move the following duly elected members of the Board of Directors are designated with the authority to sign on all bank accounts, certificates of deposit, and investment accounts held by PWV, and to sign the appropriate signature cards on all such accounts at the earliest convenience:*

*JUDY CHRISTENSEN – Treasurer  
BOB MANUEL – Chair  
JERRY HANLEY – Chair Elect (2013/2014)*

Fred Allen explained the advantages of **commingling funds** from the operating account with those in the endowment account. There was some discussion, after which the following **motion was made, seconded and passed**:

*Move that \$17,000 of PWV operating funds be commingled with \$17,000 of its endowment funds into a conservative portfolio with Vanguard managed Exchange Traded Funds. All investment proceeds shall be distributed 50/50; all future investments to be matched 50/50; and all withdrawals matched 50/50.*

**B) ENDOWMENT FUND.** Jerry Hanley gave a detailed report of the activities, goals and finances of the Endowment Fund Committee, including the Committee’s outreach efforts (includes brochures and related information); informed the membership of the web page, and the ability to give on line, at 4 levels of contribution. He mentioned ideas and future fundraiser plans. Karl expressed appreciation for the Committee’s outstanding efforts.

**C) RESTORATION COMMITTEE.** There was some discussion about changing the name of this committee to the “Fire Restoration Committee”. Some members pointed out that in the future the committee may be doing work on flood damage, repairing failing structures, etc. There was no action taken because of the realization this Committee’s efforts could go beyond fire damage.

**UNFINISHED BUSINESS.** None.

**NEW BUSINESS.**

**A) YEAR-END EVENT.** Karl noted the RSVP’s received from the membership for this event to be 150. Last year, a somewhat similar number was reported, but 40 who replied to attend did not show; and 18 (who did not respond) came to the event.

**B) ANNUAL ELECTION OF BOARD MEMBERS & OFFICERS.** Chair Elect Bob Manuel explained the process of voting, and handed a ballot to each Board member present. The results of the election are shown below:

*Chair Elect - JERRY HANLEY (2012-2013)  
Secretary - MEG PARMER “  
Treasurer - JUDY CHRISTENSEN “*

Board and Advisory Board are all 3-year terms (2012-2015)

**Board of Directors:** DAVID FANNING  
RICHARD CLOPPER  
JUDY CHRISTENSEN

**Advisory Board:**

FRED ALLEN	MARK SNYDER
CHUCK BELL	KEN THIELEN
ART BUNN	CHERI VanACKERN
DAVE CANTRELL	GARIN VanDeMARK
FRANK LILLEY	GEORGE WALLACE
BETSY MOSEHAUER	LORI WILES
MIKE MOSEHAUER	MIKE SHADDY
JACQUES RIEUX	

The meeting adjourned at 7:30 pm.

*Meg K. Parmer*, Secretary

Next Board Meeting: **November 15, 2012, 6:30 p.m.**